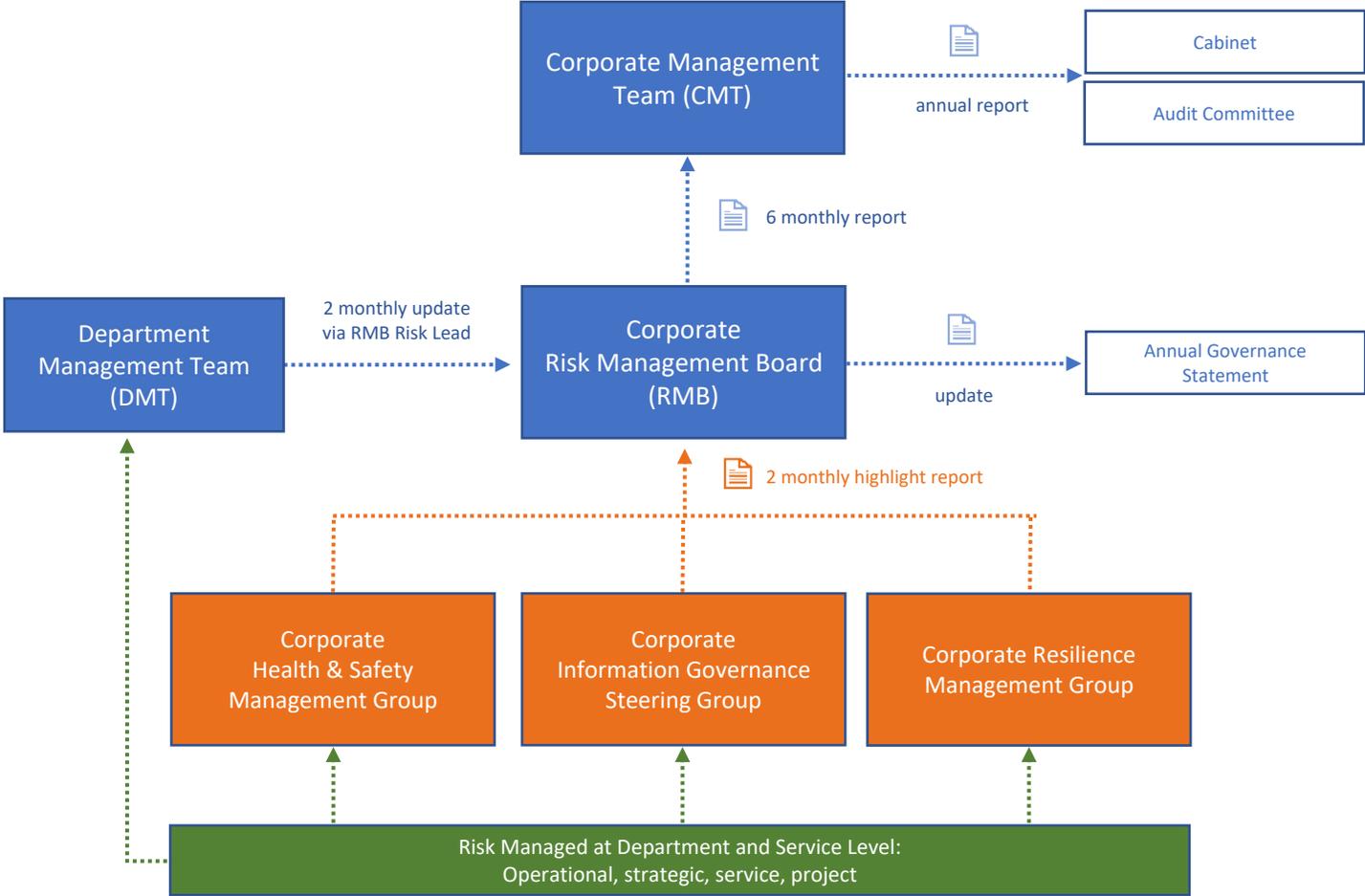


Overview of Hampshire County Council Risk Management Infrastructure

Audit Committee, 22 December 2022

Risk Management Governance and Reporting Structure



Corporate Risk Management Board – Key Role in Managing Risk

Overview of Key Focus Areas

- Decision-making board on risk matters
- Discussing current and emerging risks, and escalating to CMT as appropriate
- Implementing risk related departmental action across the organisation
- Risk management reporting to DMTs, CMT and Members
- Overseeing and regularly reviewing the Corporate Risk Register
- Risk escalation from corporate sub-groups for awareness and decision making
- Driving forward the County Council’s Risk Management Strategy



Board Members

County Council Senior Information Risk Officer (SIRO)

County Council Deputy SIRO

Department SIROs (also on DMT)

Head of Emergency Planning

Head of Profession (Health and Safety)

Head of Information Governance

Chief Internal Auditor

Head of Law & Governance

Corporate Risk Register System

Overview of key features

- New corporate wide system developed in 2020, including automated risk review reminders
- Contains a summary dashboard for each department
- Up to date information is pulled through into a regular report to CMT
- Robust security access, with staff use approved by the department transformation lead (DTL)
- Designed to be open and transparent, with ability for those with access to view department and corporate wide risks
- Links to corporate risk management guidance, for consistency in approaches to scoring assessment and describing risks and control measures
- Has led to an improved culture of recording and managing risk

EXAMPLE: Corporate Risk Register System



Corporate Risk Management Guidance for scoring risks in the Risk Register system

1. Risk is assessed across 3 themes. Each theme is given a score between 1 and 5. The highest score is then selected.

THEME	Negligible	Minor	Moderate	Major	Catastrophic
Finance / Costs	1	2	3	4	5
Business / Service	1	2	3	4	5
Reputation	1	2	3	4	5

Example: score of 3

2. Next, the likelihood of the risk occurring is determined.

Likelihood	1 (rare)	2 (unlikely)	3 (possible)	4 (likely)	5 (almost certain)
------------	-------------	-----------------	-----------------	---------------	-----------------------

Example: score of 3

3. Finally, both scores are multiplied, resulting in the overall risk score.

1-7 Low	8-14 Medium	15-20 High	21-25 Very High
------------	----------------	---------------	--------------------

Example: 3 x 3 = 9